



Economics Group

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Broad-Based Strength Seen in March Import, Export Prices

Largely reflecting higher oil prices, total import prices increased 1.3 percent in March following a downwardly revised flat reading in February. Excluding petroleum, prices advanced 0.5 percent.

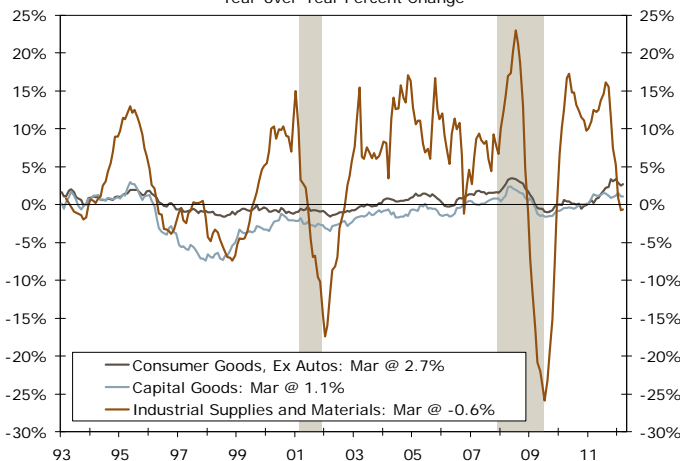
Year-Over-Year Pace Continues to Moderate

- As expected, rising fuel prices, up 3.8 percent, proved to be a major contributor to the stronger-than-expected March import price gain. Price increases also occurred in industrial supplies and materials, foods, feeds & beverages and capital goods.
- Moderating for the eighth straight month, the year-over-year pace for total import prices slipped to 3.4 percent from 5.0 percent in February for the slowest pace since Nov. 2009.

Slower Global Growth Affecting Export Prices

- Export prices increased 0.8 percent last month as agricultural prices, up 2.7 percent, rebounded from a 0.6 percent drop in February. Nonagricultural prices also advanced in March, rising 0.5 percent. Despite recent monthly gains, the year-over-year rate of growth in export prices continues to moderate as global growth slows. At 0.9 percent, the year-ago pace is at its lowest level in 28 months.

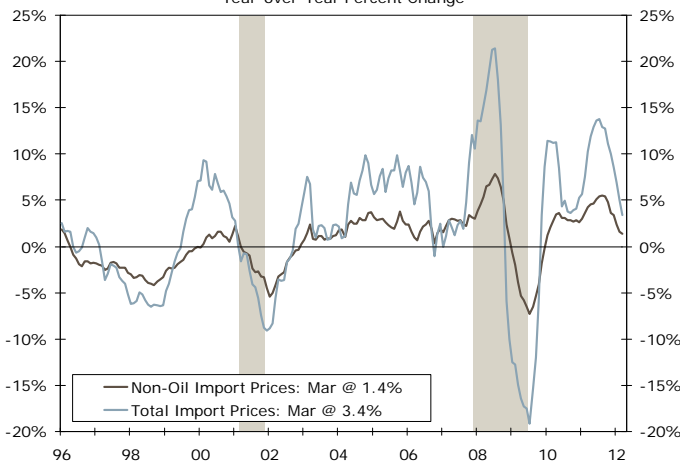
Import Prices By Sector
Year-over-Year Percent Change



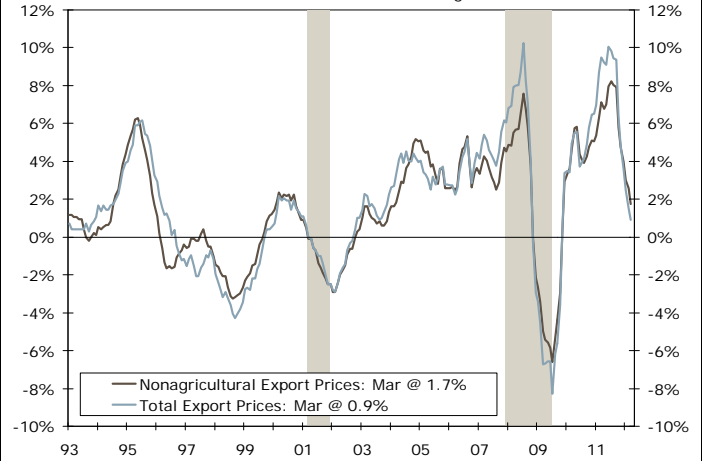
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Import Prices
Year-over-Year Percent Change



Export Prices
Year-over-Year Percent Change



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