



RDQ ECONOMICS GLOBAL INFLATION MONITOR							July 16, 2008	
	Period	Trend (today vs. year-ago)	Current Inflation Rate	Prior Month's Inflation Rate	Inflation Rate 3-months Ago	Inflation Rate 12-months Ago	Central Bank Target Rate	Above or Below Target
Western Industrialized								
Australia	Q1_2008	higher	4.2%	3.0%	3.0%	2.5%	2% to 3%	Above
Canada	May_2008	higher	2.2%	1.7%	1.8%	2.2%	2%	Above
Euro Area	Jun_2008	higher	4.0%	3.7%	3.6%	1.9%	2%	Above
Iceland	Jun_2008	higher	12.7%	12.3%	8.7%	4.0%	2½%	Above
Israel	Jun_2008	higher	4.8%	5.4%	3.7%	-0.7%	1% to 3%	Above
Japan	May_2008	higher	1.3%	0.8%	1.0%	0.0%	0% to 1%	Above
New Zealand	Q2_2008	higher	4.0%	3.4%	3.4%	2.0%	1% to 3%	Above
Switzerland	Jun_2008	higher	2.9%	2.9%	2.6%	0.6%	2%	Above
United Kingdom	Jun_2008	higher	3.8%	3.3%	2.4%	2.4%	2%	Above
United States	Jun_2008	higher	5.0%	4.2%	4.0%	2.7%	-	-
United States (core PCE)	May_2008	higher	2.1%	2.1%	2.0%	2.0%	1% to 2%	Above
Asian Emerging Markets								
China	May_2008	higher	7.7%	8.5%	8.7%	3.4%	4.8%	Above
India	Apr_2008	lower	7.0%	6.0%	4.8%	7.7%	-	-
Philippines	Jun_2008	higher	11.4%	9.5%	6.4%	2.3%	4%	Above
Singapore	May_2008	higher	7.4%	7.5%	6.6%	1.1%	-	-
South Korea	Jun_2008	higher	5.5%	4.9%	3.9%	2.5%	2½%	Above
Taiwan	Jun_2008	higher	5.0%	3.7%	3.9%	0.1%	-	-
Thailand	Jun_2008	higher	8.9%	7.6%	5.3%	1.9%	0% to 3½% (on core)	-
Vietnam	Jun_2008	higher	26.8%	25.3%	19.4%	7.8%	-	-
LatAm Emerging Markets								
Argentina	Jun_2008	higher	9.3%	9.1%	8.8%	8.8%	-	-
Bolivia	Jun_2008	higher	17.3%	16.8%	14.1%	6.6%	-	-
Brazil	Jun_2008	higher	6.1%	5.6%	4.7%	3.7%	4½%	Above
Chile	Jun_2008	higher	9.5%	8.9%	8.5%	3.2%	3%	Above
Colombia	Jun_2008	higher	7.2%	6.4%	5.9%	6.0%	3½% to 4½%	Above
Mexico	Jun_2008	higher	5.3%	4.9%	4.2%	4.0%	3%	Above
Panama	Jun_2008	higher	9.6%	8.8%	8.8%	3.7%	-	-
Peru	Jun_2008	higher	5.7%	5.4%	5.5%	1.5%	2%	Above
Uruguay	Jun_2008	higher	8.4%	7.2%	8.0%	8.1%	-	-
Venezuela	Jun_2008	higher	30.8%	30.0%	27.8%	19.4%	-	-
Eastern Europe								
Bulgaria	Jun_2008	higher	15.3%	15.0%	14.2%	5.6%	-	-
Croatia	Jun_2008	higher	7.6%	6.4%	5.7%	1.9%	-	-
Hungary	Jun_2008	lower	6.7%	7.0%	6.7%	8.6%	3%	Above
Poland	Jun_2008	higher	4.6%	4.4%	4.1%	2.6%	2½%	Above
Russia	Jun_2008	higher	15.1%	15.1%	13.3%	8.5%	-	-
Turkey	Jun_2008	higher	10.6%	10.7%	9.2%	8.6%	4%	Above
Ukraine	Jun_2008	higher	29.3%	31.1%	26.2%	13.0%	-	-
Other								
Egypt	Jun_2008	higher	20.2%	19.7%	14.4%	8.4%	-	-
Iran	May_2008	higher	25.3%	24.2%	20.2%	16.6%	-	-
Saudi Arabia	Apr_2008	higher	10.5%	9.6%	7.0%	2.9%	-	-
South Africa	May_2008	higher	11.7%	11.1%	9.8%	6.9%	3% to 6%	Above
Zimbabwe	Jan_2008	higher	100580%	66212%	14841%	1594%	-	-